

STATE OF MINNESOTA
 COUNTY OF CARVER

DISTRICT COURT
 FIRST JUDICIAL DISTRICT
 PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46
 Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

 Decedent.

**ORDER ON COMERICA BANK &
 TRUST, N.A.'S MOTION REGARDING
 ESTATE CASH RESERVE, FOR
 CONSIDERATION OF A
 DISTRIBUTION PLAN, AND TO SET A
 PROCESS FOR A PETITION TO
 APPROVE A FINAL ACCOUNTING
 AND DISCHARGE**

The above-entitled matter came before the undersigned for hearing on January 14, 2022, upon Comerica Bank & Trust, N.A.'s ("Comerica's") Motion Regarding Estate Cash Reserve, for Consideration of a Distribution Plan, and to Set a Process for a Petition to Approve a Final Accounting and Discharge.

Based upon the motion, the responses thereto, the arguments of counsel at the hearing, and all of the files, records, and proceedings herein, the Court makes the following:

ORDER

1. The Court grants Comerica's request related to a cash reserve for the Estate. In the event that the cash position of the Estate falls below \$5 million, Comerica may take steps to raise additional funds, including, without limitation, by exploring extending current licensing deals, entering into new licensing deals, and/or selling Estate assets. Before finalizing any such transaction, Comerica shall provide the Heir Group (consisting of Tyka Nelson, Sharon Nelson, Norrine Nelson, the John R. Nelson Revocable Trust, Primary Wave, L. Londell McMillan, and Charles Spicer) five days' notice and an opportunity to object to the Court. In the event of any

such objection, Comerica shall seek Court approval of the transaction, which it may request on an expedited basis depending on the availability of the Court. For the avoidance of doubt, this provision is designed to modify only the current protocols, last addressed in the Court's Orders dated March 26, 2020 and August 27, 2021, related to transactions where Comerica reasonably believes that the Estate may generate more than \$2 million, and otherwise does not restrict, expand, or otherwise modify the powers granted, and restrictions imposed upon, Comerica under Minnesota law and the protocols set by the Court.

2. The Court grants Comerica's request to set a deadline for the Heir Group to present proposed distribution plans for Court approval. Any joint plan, or motion to approve a proposed plan by any member of the Heir Group shall be submitted to the Court by _____. Any party, including Comerica, may respond to the plan or plans submitted by _____ and the matter shall be set for hearing on _____.

3. The Court grants Comerica's request to set a process for a petition by Comerica to approve its final account and to discharge Comerica. The timing of submissions and the hearing on that petition will be addressed by subsequent order of the Court.

Dated: _____, 2022

BY THE COURT:

Kevin W. Eide
Judge of District Court

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.