STATE OF MINNESOTA		DISTRICT COURT
COUNTY OF CARVER		FIRST JUDICIAL DISTRICT PROBATE DIVISION Case Type: Special Administration
In the Matter of:		Court File No. 10-PR-16-46
Estate of I	Prince Rogers Nelson.	
and	Decedent,	AFFIDAVIT OF ALISON A. HAUCK Redacted
Tyka Nels	son. Petitioner.	

Alison A. Hauck, being first duly sworn upon oath, deposes and says as follows:

- I am over the age of 18 years and competent to testify regarding the facts and matters stated herein, which are based on my personal knowledge.
- 2. I am a trust officer for Bremer Trust National Association, the Court-appointed Special Administrator of the Estate of Prince Rogers Nelson ("Estate"), specializing in trust and estate administration.
- 3. I make this affidavit in support of the Special Administrator's request for advance approval to list and sell various real estate holdings of the Estate for at least ninety percent (90%) of the appraised fair market value.
- 4. I have been employed by Bremer since October, 2006. My services involve all aspects of estate administration, with a specialty in managing all aspects of residential and commercial properties, including but not limited to completing annual inspections and reviews, preparing leases, interviewing appraisers, ordering appraisals, arranging for property

management. bill payment remittances and receipts, reviewing closing documents, and compliance management including farmland and mineral, oil and gas assets.

- I and others employed by the Special Administrator have participated in due diligence regarding the inspection, appraisal of and potential sale of certain real estate holdings of the Estate.
- 6. The properties that the Special Administrator is currently anticipating will be sold, and the appraised value of same, are listed in spreadsheet attached as Exhibit A.
- 7. I and others employed by the Special Administrator, in coordination with its attorneys at Stinson Leonard Street LLP, initiated an RFP process for interviewing and selecting potential real estate agents/brokers to list, market and eventually sell certain properties owned by the Estate.

REDACTED

- 8. During the interview process, the Special Administrator inquired as to the following relative to each potential agent/broker and the relevant property(ies) to be listed for sale:
 - Estimated list price;
 - Additional estimated costs;
 - Level of experience;
 - Knowledge of the relevant marketplace;
 - Expected commissions on sale:
 - Term of listing agreement;
 - Reasonable repairs or maintenance necessary for efficient sale; and
 - Competitive advantages/special skills.
- 9. The Special Administrator believes that the real estate agents/brokers it has selected will assist in maximizing the value of the Estate's real property. In order to do so, however, they will need to immediately begin to list and market the properties to take advantage of the current market and to allow sufficient time for preparation and sale.
- 10. The listing and sale of various real estate holdings will allow the Estate to increase its liquidity position to service estimated estate and income tax liabilities and improve its ability to meet ongoing administration expense obligations. As to the real estate parcels at issue, their costs of repair and ongoing maintenance are such that carrying these properties is not in the Estate's best interest. The Court's advance approval of the performance of the tasks of listing and seiling these properties will streamline the process and eliminate additional and unnecessary hearings, pleadings and the attendant professional fees associated with same.
- 11. I understand that attorneys at Stinson Leonard Street LLP, on behalf of the Special Administrator, have shared the information contained above with counsel for the interested persons who have appeared in this action.
- 12. The disclosure of the identity of the realtors under consideration would be detrimental to the Estate as we negotiate listing agreements. Also, the public disclosure of the

appraised values of those properties would also hamper the ability of the Special Administrator and its agents to negotiate sale terms that maximize the return to the Estate from selling the real estate assets identified in Exhibit A.

Further affiant sayeth not.

Dated:

Alison A. Hauck

Subscribed and sworn to before me this 29th day of July, 2016.

Circli Hayden

CINDI LYNN HAYDEN
NOTARY PUBLIC - MINNESOTA
My Cormission Expires Jan. 31, 2021

EXHIBIT A

Estate of Prince Rogers Nelson SCHEDULE OF RESIDENTIAL REAL ESTATE

County	Parcel ID Number	Property Owner	Property Address
CARVER	25.6900020	Prince R. Nelson	None Assigned (156 bare acres on Galpin Blvd.)
	25.6900030	Prince R. Nelson	None Assigned (vacant lot off Galpin Blvd)
	25.1930030	Prince R. Nelson alkla Prince Rogers Nelson	8020 Park Pl., Chanhasen 55317-9267
25.1800090 Prince R. Nelson a/Wa Prince Rog		Prince R. Nelson a/k/a Prince Rogers Nelson	8016 Dakola Ave., Chanhassen 55317-9636
	25.0251400	Prince R. Nelson a/k/a Prince Rogers Nelson	9401 Klowa Trl., Chanhassen 55317
	25.0251300	Prince R. Nelson a/k/a Prince Rogers Nelson	9411 Kiowa Trl , Chanhassen 55317
	25.6900010	Prince R. Nelson	7141 Galpin Blvd., Chanhassen 55317
	25.0100200	Prince Rogers Nelson	7021 Galpin Blvd., Excelsior MN 55331
	25.1900110	PRN Music Corporation. A California corporation	7801 Audubon Rd., Chanhassen, MN 55317
	25.0100100	Paisley Park Enterprises, Inc. , a Minnesota corporation	6921 Galpin Blvd., Excelsior, MN 55331-8024
	25.1750030	Paisley Park Enterprises, Inc., a Minnesota corporation	99 Lake Drive E, Chanhassen, MN 55317
	25.8960180	Paisley Park Enterprises, Inc. , a Minnesota corporation	2178 Red Fox Cir, Chanhassen, MN 55317
	25.8960160	Palsley Park Enterprises, Inc., a Minnesota corporation	2179 Red Rox Cir, Chanhassen, MN 55317
	25.8960170	Paisley Park Enterprises, Inc. , a Minnesota corporation	2169 Red Fox Cir, Chanhassen, MN 55317
HENNEPIN	04-117-21-21-0029	Prince R. Nelson	115 King Creek Road, Golden Valley, MN
	23-116-22-32-0014	Prince R. Nelson	None Assigned
	01-028-24-41-0066	NPG Music Publishing LLC	3420 Snelling Avenue, Minneapolis, MN
	21-02-24-22-0024	L4OA, LLC, a Delaware firnited liability company	1119 Morgan
TURKS AND CAICOS			Turtle Tails

2016 Estimated Market Value Payable in 2017		Short Legal
\$	13,683,800.00	Tract B RLS 89 (Torrens)
\$	1,381,700.00	Tract C RLS 89 (Torrens)
\$	938,800.00	I OIR OUT AUGIL
\$		Lot 9, Block 1, Chanhassen Estates
\$		Part. GL. 1, Sec. 25-116-23
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\$	1,945,300.00	Tract A RLS 89 (Torrens)
\$	555,600.00	Part Sec. 10-116-23
\$	7,013,800.00	Lot 11, Bl. 1, Chanhassen Lakes Business Park
\$	294,200.00	3.75 Acres Sec. 10, T116 Rg 23
\$	416,100.00	Part Lot 1, Block 2, Chan Haven Plaza
\$	450,700.00	Lot 11, B'ook 2, The Woods at Longacres 3rd Addn. (Torrens)
\$	535,000.03	Lot 9, Block 2, The Woods at Longacres 3rd Addn. (Torrens)
\$	114,700.00	Lot 10, Block 2, The Woods at Longacres 3rd Addn. (Torrens)
\$	457,000.00	Lot 12, Block 1, Hamman Addn
s	247,000.00	Lol 1, Block 2, Aztec Drive Addn
\$	152,000.00	Lot 9, Block 2, Palmer's Addition to Minneapolis
\$	304,000.00	Lots 1,2,3 & N1/2 Lot 4, Bl. 25, Oak Park Addn to Mpls (Torrens)