

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT
PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46

Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

**ORDER & MEMORANDUM
APPROVING LITIGATION**

The above-entitled matter came on before the undersigned on June 14, 2018, to address recommendations stemming from the Second Special Administrator's Reports filed December 15, 2017 and May 15, 2018. Appearances were noted on the record.

Based on the Second Special Administrator's Reports, the arguments of counsel, and all of the files, records, and proceedings herein, the Court makes the following:

ORDER

1. The Second Special Administrator is authorized to pursue, on behalf of the Estate, all claims recommended in its reports filed December 15, 2017 and May 15, 2018.
2. This authorization is contingent upon the negotiation of a satisfactory fee agreement between the Second Special Administrator and the Estate, and final approval of the Court.
3. The Second Special Administrator shall withdraw from pursuing any claims where it may become advisable to do so in the best interest of the Estate.
4. Any expansion of claims to be pursued by the Second Special Administrator, either through causes of action not addressed in the reports or against parties not identified in the reports, shall be subject to prior authorization of the Court.

BY THE COURT:

Dated: June 14, 2018

Kevin W. Eide
Judge of District Court

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.

MEMORANDUM

The Court and the Heirs are relying significantly on the analysis of the causes of action set forth in the Reports of the Second Special Administrator dated December 15, 2017 and May 15, 2018. This Court has a fiduciary duty to the Estate to attempt to preserve the assets and to pursue claims of wrongdoing against the Estate. While all litigation is fraught with uncertainty, the Court has requested and paid for an extensive analysis of the legal claims that may be brought on behalf of the Estate and any counterclaims that may be brought against it. The Second Special Administrator has informed the Court that a straight contingent fee arrangement will not be possible but that the retainer agreement could provide some terms that would limit the liability of the Estate if a claim is unsuccessful. The Court hopes that an agreement to proceed in this manner can be negotiated.

K.W.E.