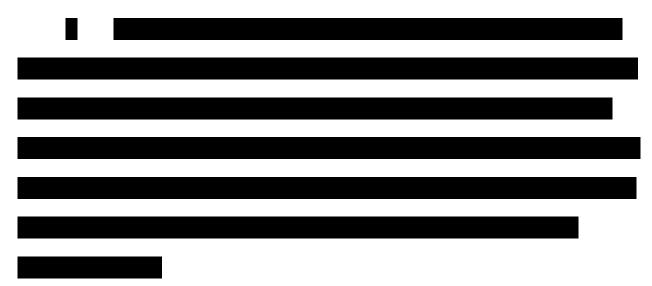
STATE OF MINNESOTA	DISTRICT COURT
PROBATE DIVISION	
COUNTY OF CARVER	FIRST JUDICIAL DISTRICT
	Court File No. 10-PR-16-46
	Honorable Kevin W. Eide
In Re: Estate of	
Prince Rogers Nelson Decedent.	DECLARATION OF RAMON VILLA IN SUPPORT OF PRIMARY WAVE'S REQUEST FOR A CONDITIONAL APPROVAL OF DISTRIBUTION PLAN
	Redacted Version
I, Ramon Villa, declare under pena	lty of perjury that everything I have stated in

- this document is true and correct:
- 1. I am the Chief Operating Officer of Primary Wave Music Publishing, LLC and subsidiaries.
- 2. I have been working and a business partner in the music and entertainment industry for more than 28 years managing both on a financial and operating level intellectual property assets including music publishing and recordings, television and film content and name and likeness rights for artists including many iconic names in music history.

- 3. I submit this declaration in support of Primary Wave IP Fund 1, LP's Motion to Approve Distribution Plan. I make all statements in this declaration of own personal knowledge.
- 4. Music publishing compositions are frequently owned and controlled by multiple parties as they are often written by more than one individual. The copyright ownership in the composition is allocated to each individual based on the agreement amongst the writers as to the portion of the composition written by each individual. The control and administration in each individual portion of the copyright sits with the individual writer, their music publishing designee, publishing company, or assignee as applicable. Copyright ownership often changes hands, and even one individual writer's share may be split among multiple parties. It is common practice in music publishing for a party requesting a license for use of the copyright to go to multiple parties to complete the clearance.



6. With recordings, a proportionate share of copyright or ownership can also be assigned to each respective party, but due to the more complex manner in which

recordings are monetized and operated it is the most common practice for one party or
entity to control such for licensing and distribution matters.
8. For name and likeness rights, for worldwide trademark protection, it is
best practice for one party to be registered as trademark owner,

In the county of New York in the state of New York.

Dated: January 20, 2022

/s/ Ramon Villa

Ramon Villa

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9th Floor

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