10-PR-16-46

STATE OF MINNESOTA

COUNTY OF CARVER

DISTRICT COURT FIRST JUDICIAL DISTRICT PROBATE DIVISION

In Re: Estate of:

Court File No. 10-PR-16-46

Prince Rogers Nelson,

Deceased.

ORDER REGARDING PERSONAL REPRESENTATIVE'S FEES AND COSTS FOR PERIOD BEGINNING FEBRUARY 2022

The above entitled matter came before the undersigned pursuant to Comerica Bank & Trust, N.A.'s Petition for Fees and Costs for Period beginning February 2022. Comerica Bank & Trust, N.A. (the "Personal Representative") was appointed personal representative of the Estate of Prince Rogers Nelson (the "Estate") effective February 1, 2017. On March 22, 2017, the Court entered the Order Regarding Application of Existing Orders and Protocols to the Personal Representative. That order was extended and amended by orders dated September 7, 2018, April 23, 2019, March 26, 2020, and March 23, 2021 (collectively, the "Fee Orders"). Among other things, the Fee Orders approved provisional compensation for the Personal Representative through January 31, 2022, with such compensation subject to a review and approval process set forth in the Fee Orders. The Fee Orders also called for the Personal Representative to petition the Court regarding its compensation for the time period beginning February 1, 2022.

Accordingly, the Personal Representative's Petition sets forth a proposal for its compensation for the period beginning February 2022 and ending at the transition or closing of the Estate. Specifically, the Personal Representative requests approval of provisional compensation of \$110,000 per month (plus expenses), subject to the existing review and approval process provided in the Fee Orders. The Personal Representative also proposes that the process set forth in Fee Orders would continue to apply to the fees and expenses of its legal counsel.

Having considered the Petition, the circumstances and anticipated needs and activities of the Estate, and related factors, the Court makes the following:

ORDER

- 1. The Personal Representative is authorized to receive compensation pursuant to Minn. Stat. § 524.3-719. For the time period of February 1, 2022 through the transition or closing of the Estate, the Personal Representative shall be provisionally entitled to receive compensation at the rate of \$110,000 per month, plus reimbursement for expenses incurred in connection with the administration of the Estate, subject to paragraph 3 herein.
- 2. Counsel for the Personal Representative are entitled to fees, costs, and expenses pursuant to Minn. Stat. §§ 525.515, 524.3-720, and 524.3-721. The Personal Representative is authorized to pay its counsel for legal services, costs, and expenses as invoices are submitted to the Personal Representative without advance approval of the Court, but subject to paragraph 3 herein.
- 3. On June 30, 2022, and every four months thereafter, the Personal Representative shall submit to the Court for review and approval: (1) an affidavit ("Personal Representative Fee Affidavit") that details the compensation and expense reimbursements of the Personal Representative for the preceding four month period (*i.e.*, February 1, 2022 through May 31, 2022); and (2) an affidavit of counsel ("Attorney Fee Affidavit") that attaches unredacted copies of all itemized billing statements that represent attorneys' fees, costs, and expenses for which the Personal Representative seeks Court approval for the preceding four month period (*i.e.*, February 1, 2022 through May 31, 2022). When submitting the Attorney Fee Affidavits, billing statements and Personal Fee Affidavits, the Personal Representative shall serve unredacted copies on the living Heirs or their counsel, Primary Wave or its counsel, Charles Spicer and L. Londell

McMillan or their counsel, and any other Interested Persons subsequently designated by the Court (collectively, the "Recipients"). The Recipients shall have 14 days after service to submit written The Court will consider all supporting submissions made by the Personal objections. Representative and will order the Personal Representative to reimburse the Estate in an amount that it determines to be reasonable and appropriate, if the Court believes that there was an overpayment of the Personal Representative's fees or expense reimbursements. Similarly, the Court will consider all supporting submissions made by the Personal Representative in connection with the Attorney Fee Affidavits and will order counsel for the Personal Representative to reimburse the Estate in an amount that it determines to be reasonable and appropriate, if the Court believes that there was an overpayment of the attorneys' fees, costs, and expenses. See Minn. Stat. § 524.3-721. Any submission of unredacted Attorney Fee Affidavits and Personal Representative Fee Affidavits (together, "Fee Affidavits"), or supporting detail for this Court's review shall not be deemed to constitute a waiver of the attorney-client privilege or work product doctrine. The Recipients and their respective counsel shall maintain the confidentiality of the Fee Affidavits and shall not disclose the contents to third parties. The disclosure of any attorney-client privilege or work product material contained in unredacted Fee Affidavits and supporting documents provided to the Recipients shall not be deemed a waiver of confidentiality, the attorney-client privilege, or the work-product doctrine, given their common interest. Accordingly, Court filings that include Fee Affidavits and supporting documents shall be filed under seal to preserve the privilege and work product protections, and maintain the confidentiality of the ongoing business work of the Estate, with the understanding that the Personal Representative will file redacted versions of those documents to limit the sealed material to information which is privileged or confidential.

4.	Unless specifically addressed	herein, nothing in this order shall be deemed to
modify or supersede the Fee Orders.		
Dated: _	, 2022	BY THE COURT:
		Kevin W. Eide Judge of District Court
NOTICE:	1 /	Order/Notice has been served by EFS upon the orders/notices sent to attorneys are sent to the lead