

State of Minnesota

District Court

County of: _____	Judicial District: _____
	Court File Number: _____
	Case Type: <u>Personal Injury/Minor Settlement</u>

 Parent/Legal Guardian (first, middle, last)
 of

Minor Settlement Order

 Minor Petitioner (first, middle, last)

This matter came before the Honorable Judge _____,
 Judge of the _____ Judicial District Court on the Petition of _____
 parent and legal guardian for the minor, _____, seeking
 court approval of a settlement with _____
 and its insurer _____.

The Court, having reviewed the documentation provided, the court file in this matter,
 and having heard testimony regarding the settlement, makes the following Order.

NOW, THEREFORE, IT IS HEREBY ORDERED:

1. The settlement of the above-entitled action in the amount of \$ _____
 should be and hereby is approved.
2. Petitioner _____ is authorized to
 sign the necessary releases and other documents.
3. The sum of \$ _____ as payment for attorney's fees and costs owed to
 _____ (Law Firm) should be and hereby is approved.
4. _____ (Law Firm) is directed to pay from its trust
 account the amount of \$ _____ to cover the minor's outstanding medical lien
 that was incurred as a result of the accident.
5. _____ (Law Firm) is directed to pay from its trust
 account the amount of \$ _____ to purchase a certificate of deposit in the name of

the minor, at the _____ (Financial Institution), a Federally insured financial institution (FDIC). _____ (Law Firm) is directed to deposit the amount of \$ _____ in a _____ (type of account) in only the name of the minor, at _____ (Financial Institution) a Federally insured financial institution (FDIC). Any deposit document shall be issued in only the name of the minor.

6. Petitioner and the _____ (Law Firm) shall deliver a copy of the Court's order to the financial institution with the remittance for deposit.
7. Petitioner and the _____ (Law Firm) shall at the time of depositing, supply the minor's social security number to the _____ (Financial Institution).
8. Petitioner shall file or cause to be filed, timely state and federal income tax returns on behalf of the minor, as may be necessary.
9. The financial institution shall file Form 145.1, with the _____ County Court Administrator within 5 business days of deposit, acknowledging receipt of this Order and the deposit, and that no disbursement of the funds will occur unless the court so orders.
10. **The financial institution shall not make any disbursement from the account(s), except upon order of the court.** The funds shall be placed in a restricted/blocked account and any evidence of deposit shall bear the instruction: "NO WITHDRAWAL OF PRINCIPAL OR INTEREST, EXCEPT BY ORDER OF THE COURT."
11. The renewal period of the certificate of deposit shall be limited to the date of the age of the minor's majority (date) _____ .
12. Applications for release of funds, either before or upon the age of majority may be made using the form substantially similar to Form 145.2.

BY THE COURT:

Dated: _____

Judge of District Court