

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT

In Re: Estate of
Prince Rogers Nelson,
Decedent

Court File No. 10-PR-16-46
SUPPLEMENTAL INVENTORY - February 1, 2017

Date of Death: April 21, 2016

Comerica Bank & Trust, N.A. ("Comerica"), the Personal Representative of the Estate, states:

1. The following is a true and correct inventory of all property or interests in property, both real and personal, which has come into Comerica's possession as Personal Representative. All values of non-cash property are reflected as date of death values, all cash values are the amounts as transferred to Comerica from the Special Administrator, Bremer Bank N.A. If an appraisal of any asset has been made, the name and address of each appraiser used is included. After diligent search and inquiry concerning the assets of the Estate, the following is a list of the Estate assets received from the Special Administrator by category:

SCHEDULE	VALUE
Schedule A: Real Estate	\$15,196,500.00
Schedule B: Stocks, Bonds, and Other Securities	
Schedule C: Bank Accounts, Mortgages, Contracts for Deed, Notes and Cash	\$19,612,358.47
Schedule D: Other Personal Property	
SUBTOTAL	
Less Schedule E: Mortgages and Liens	\$0.00
Less Schedule F: Debts of the Estate	
TOTAL	

2. Under penalties for perjury, the undersigned declares or affirms that the undersigned has read the Inventory and knows or believes its representations are true and complete.

Comerica Bank & Trust, N.A., Personal Representative

By: Angela W. Aycock
Its: Vice President

Date: 08/27/2018

Attorney for Personal Representative
Name: Mark W. Greiner
Firm: Fredrikson & Byron, P.A.
Street: 200 South Sixth Street, #4000
City, State, ZIP: Minneapolis, MN 55402-1425
Attorney License No.: 0226270
Telephone: 612-492-7000
FAX: 612-492-7077
Email: mgreiner@fredlaw.com

SCHEDULE A: REAL ESTATE

Item No.	Description of Property	County Assessor's Market Value	Fair Market Value
1.	Undeveloped Real Property, 20.78 acres located at: Galpin Blvd., Chanhassen, MN 55317 Parcel ID: 25.6900010 Appraised by Patchin Messner Dodd & Brumm, 13961 West Preserve Blvd., Burnsville, MN 55337.	\$1,945,300.00	\$1,560,500.00
2.	Undeveloped Real Property, 149 acres located at: Galpin Blvd., Chanhassen, MN 55317 Parcel ID: 25.6900020 Appraised by Patchin Messner Dodd & Brumm, 13961 West Preserve Blvd., Burnsville, MN 55337.	\$13,683,800.00	\$11,188,000.00
3.	Undeveloped Real Property, 8.95 acres located at: Galpin Blvd., Chanhassen, MN 55317 Parcel ID: 25.6900030 Appraised by Patchin Messner Dodd & Brumm, 13961 West Preserve Blvd., Burnsville, MN 55337.	\$1,381,700.00	\$672,000.00
4.	Undeveloped Real Property, 6.62 acres located at: Galpin Blvd., Chanhassen, MN 55331 Parcel ID: 25.0100200 Appraised by Patchin Messner Dodd & Brumm, 13961 West Preserve Blvd., Burnsville, MN 55337.	\$555,600.00	\$497,000.00
5.	Industrial Building, located at: 8020 Park Place, Chanhassen, MN 55317 Parcel ID: 25.1930030 Appraised by Shenehon Business & Real Estate Valuations 88 South 10th Street, Suite 4000 Minneapolis, MN 55403.	\$938,800.00	\$600,000.00
6.	Residential Property, located at: 115 King Creek Road, Golden Valley, MN 55416 Parcel ID: 04-117-21-21-0029 Appraised by BCL Appraisals Inc. 2855 Anthony Lane South, Minneapolis, MN 55418	\$457,000.00	\$360,000.00
7.	Residential Property, located at: 539 Newton Ave. North, Minneapolis, MN 55405 Parcel ID: 21-029-24-32-0024 Appraised by BCL Appraisals Inc. 2855 Anthony Lane South, Minneapolis, MN 55418	\$93,000.00	\$82,000.00

ESTATE OF PRINCE ROGERS NELSON

8. Vacant Industrial Land, located at:
 Aztec Drive Addition, Lot 1, Block 2
 Hennepin County, MN
 Parcel ID: 23-116-22-32-0014
 Appraised by Patchin Messner Dodd & Brumm,
 13961 West Preserve Blvd., Burnsville, MN 55337.

\$247,000.00 \$237,000.00

	SCHEDULE A: Real Estate	TOTAL	\$15,196,500.00
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9/7/2018 5:59 PM**SCHEDULE B: STOCKS, BONDS, AND OTHER SECURITIES**

Item No.	Description of Property	Unit Value	Fair Market Value
1.	Sole Shareholder of Paisley Park Enterprises, Inc.,		██████████
2.	Sole Shareholder of NPG Records, Inc.,		██████████
3.	Water Productions, Inc., California, inactive, FTB suspension		\$0.00
	SCHEDULE B: Stocks, Bonds, and Other Securities	TOTAL	██████████

ESTATE OF PRINCE ROGERS NELSON

**SCHEDULE C: BANK ACCOUNTS, MORTGAGES,
CONTRACTS FOR DEED, NOTES, AND CASH**

Item No.	Description of Property	Fair Market Value
1.	Cash Received from Special Administrator, Bremer Bank N.A. (Cash received from Special Administrator includes proceeds of \$ [REDACTED] from Universal Music Group transaction. See also Interim Accounting, "Decreases in Estate" section.)	\$19,612,358.47
SCHEDULE C: Bank Accounts, Mortgages, Contracts for Deed, Notes, and Cash		TOTAL \$19,612,358.47

Note: Bremer Bank N.A. retained \$1,000,000 pursuant to the Court's Order For Transition From Special Administrator to Personal Representative dated 1/9/17.

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SCHEDULE D: OTHER PERSONAL PROPERTY

Item No.	Description of Property	Fair Market Value
1.	NPG Music Publishing, LLC, 99.9% ownership interest.	
2.	Costumes & Entertainment Memorabilia, Appraised by Gurr Johns, Inc., 155 E. 56th St., New York, NY 10022	
3.	Musical Instruments, appraised by Gurr Johns, Inc.	\$2,858,875.00
4.	Photographs, appraised by Gurr Johns, Inc.	\$40,165.00
5.	General Contents, appraised by Gurr Johns, Inc.	\$895,229.00
6.	Fine Art, appraised by Gurr Johns, Inc.	\$15,770.00
7.	1964 Convertible Buick Wildcat. VIN: 6KIOH5I5, appraised by Gurr Johns, Inc.	\$10,000.00
8.	1991 BMW 850. VIN: WBAEG2311MCB72477, appraised by Gurr Johns, Inc.	\$15,000.00
9.	1970 Buick Electra 225. VIN: 4846704247258, appraised by Gurr Johns, Inc.	\$4,800.00
10.	1984 BMW 633CS. VIN: WBAEB840XE6996563, appraised by Gurr Johns, Inc.	\$10,000.00
11.	Honda CM 400 Motorcycle. VIN: JH2NC0106RM207815, appraised by Gurr Johns, Inc.	\$10,000.00
12.	Honda CM 400 Motorcycle. VIN: JHNC0205RM206329, appraised by Gurr Johns, Inc.	\$5,000.00
13.	Grill of 1974 Pontiac Grand Prix, appraised by Gurr Johns, Inc.	\$125.00
14.	Four Sporza Rims, appraised by Gurr Johns, Inc.	\$225.00
15.	Linde Forklift, appraised by Gurr Johns, Inc.	\$2,300.00
16.	Snorkle Cherry Picker, appraised by Gurr Johns, Inc.	\$3,800.00
17.	Potential Posthumous Works (Compositions & Recordings). Appraised by Dahl Consulting Group, 2104 N. 30th St., Tacoma WA 98403	
18.	Writer's Share of Music Compositions. Appraised by Dahl Consulting Group, 2104 N. 30th St., Tacoma WA 98403	
19.	Right of Publicity; Name, Image, and Likeness. Appraised by Financial Research Associates, 10 N. Presidential Blvd., Bala Cynwyd, PA 19004	

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SCHEDULE D: OTHER PERSONAL PROPERTY (continued)

20.	Sole Member of LotusFlower LLC, 16192 Coastal Highway, Lewes, DE 19958. Sole asset: Bremer Bank Acct #...8564, Lake Elmo, MN	\$56,119.56
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	SCHEDULE D: Other Personal Property	TOTAL	
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SCHEDULE E: MORTGAGES AND LIENS

Item No.	Description of Mortgage or Lien	Asset Secured (Sch. & Item No.)	Balance as of Date of Death
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	SCHEDULE E: Mortgages and Liens	TOTAL	\$0.00
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ESTATE OF PRINCE ROGERS NELSON

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9/7/2016 5:59 PM**SCHEDULE F: DEBTS OF THE ESTATE**

Item No.	Description of the Debt	Balance
1.	Debt owed to NPG Music Publishing, LLC	(20,000,000.00)
2.	Note Payable to [REDACTED]	(4,720,093.00)
SCHEDULE E: Mortgages and Liens		TOTAL (24,720,093.00)