

STATE OF MINNESOTA
COUNTY OF CARVER

DISTRICT COURT
FIRST JUDICIAL DISTRICT
PROBATE DIVISION

In the Matter of:

Estate of Prince Rogers Nelson,

Decedent.

Court File No. 10-PR-16-46
Judge Kevin W. Eide

**DECLARATION OF
TROY CARTER DATED APRIL 2, 2018
[UNDER SEAL]**

I, Troy Carter, declare and state as follows:

1. I serve as the entertainment advisor for the Estate of Prince Rogers Nelson ("Estate"). [REDACTED]

[REDACTED]

[REDACTED] I was involved in the negotiations for the proposed settlement agreement with [REDACTED] and believe that the proposed agreement is in the best interest of the Estate. This declaration supports the Personal Representative's motion to approve the proposed settlement.

2. [REDACTED]

[REDACTED]

[REDACTED]

3. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

4. Jason Boyarski, Lora Friedemann and I spent the next four months negotiating the remaining terms of the proposed settlement agreement. As in any negotiation, neither party received 100 percent of what it proposed in its first offer. On behalf of the Estate, and among other provisions, we initially proposed [REDACTED]

5. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

6. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

7. [REDACTED]

8. [REDACTED]

9. [REDACTED]

[REDACTED]

[REDACTED]

10. With any potential entertainment transaction, there are benefits, as well as possible risks, including [REDACTED]

[REDACTED]

[REDACTED].

11. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

12. [REDACTED]

[REDACTED]

[REDACTED]

13. Ultimately, the final proposal was the result of both parties compromising. [REDACTED]

[REDACTED] I believe the proposed settlement represents fair compensation to the Estate for the rights the Estate proposes to provide

[REDACTED]

[REDACTED]

[REDACTED], I believe the proposed settlement is a good business decision for the Estate.

**I DECLARE UNDER PENALTY OF PERJURY THAT THE FOREGOING IS
TRUE AND CORRECT.**

Signed this 2 day of April, 2018, in Los Angeles County, California.

s/ Troy Carter 

Troy Carter

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