

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT  
PROBATE DIVISION

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In the Matter of:

Court File No. 10-PR-16-46

Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

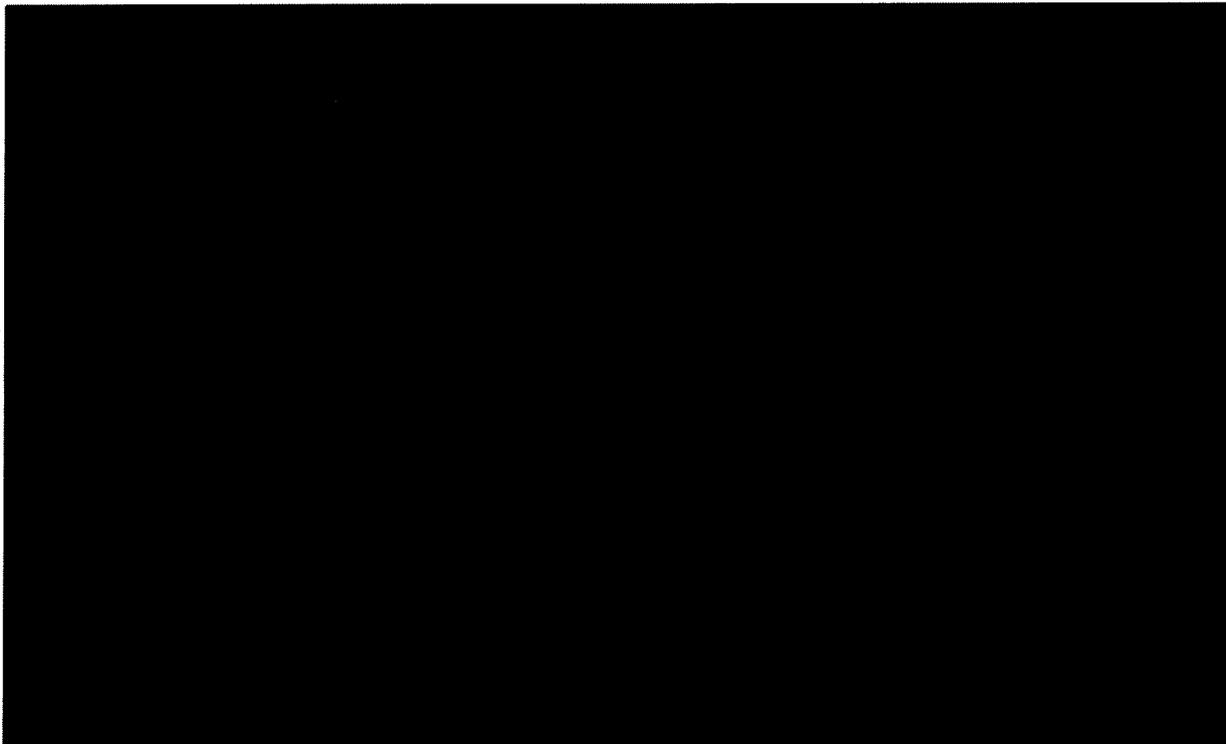
**DECLARATION OF  
TROY CARTER**

**[REDACTED]**

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I, Troy Carter, declare and state as follows:

1. I serve as the entertainment advisor for the Estate of Prince Rogers Nelson ("Estate").



[REDACTED]

[REDACTED]

[REDACTED]

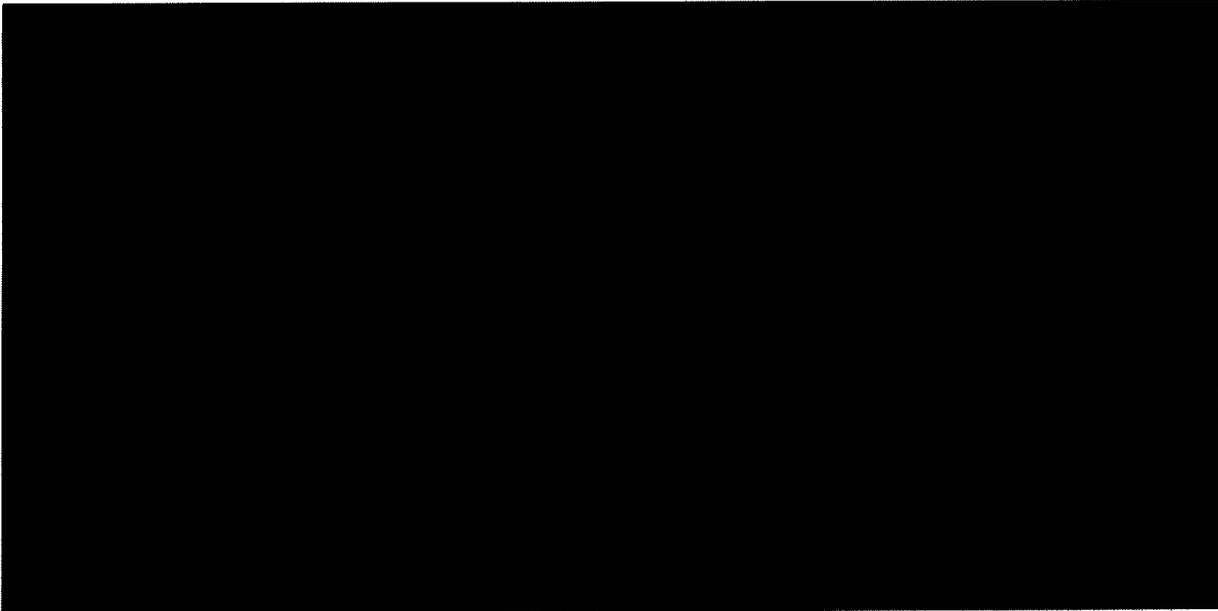
7. We held discussions with several potential [REDACTED] and issued a Request for Proposal to [REDACTED]. The Request for Proposal was designed to solicit proposals from each potential partner that were consistent with the Estate's goals for [REDACTED] [REDACTED] and also to allow for a ready comparison of each proposal received. We

received written proposals [REDACTED] while the others ultimately passed based on their inability to meet the Estate's required economics.

8. After negotiating the proposals and evaluating the terms and economics of each, we concluded that [REDACTED] offered the best terms and the most economic benefit to the Estate.

9. We met [REDACTED] in person to negotiate the terms of its proposal and learn about their service offerings. We were very impressed by [REDACTED] and their presentation to the Estate. [REDACTED]

10. After two months of negotiations, we reached an agreement with [REDACTED] on March 18, 2018, for the material terms of [REDACTED] (the "Proposed Agreement"), a copy of which is attached as **Exhibit A**. We also prepared a summary of the key terms and our internal analysis of the Proposed Agreement for the Heirs. This memorandum is attached as **Exhibit B**.





**I DECLARE UNDER PENALTY OF PERJURY THAT THE FOREGOING IS  
TRUE AND CORRECT.**

Signed this 4th day of April, 2018, in Los Angeles County, California.

*/s/ Troy Carter*  
Troy Carter

**EXHIBIT A**  
**FILED UNDER SEAL**

**EXHIBIT B**  
**FILED UNDER SEAL**