

STATE OF MINNESOTA
COUNTY OF CARVER

DISTRICT COURT
FIRST JUDICIAL DISTRICT
PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46
Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

**ORDER AUTHORIZING LISTING AND
SALE OF GALPIN PROPERTY**

Before the Court is a motion of the Personal Representative for authorization to list and sell five real estate parcels owned by the Decedent and entities of the Decedent, known as the “Galpin Property.” The Personal Representative possesses statutory authority to liquidate assets owned by the Decedent and entities of the Decedent pursuant to Minn. Stat. § 524.3-715(6). However, this Court’s March 22, 2017 Order requires that the Personal Representative seek the Court’s permission before listing or selling certain real estate holdings, including the Galpin Property. Accordingly, the Personal Representative seeks advance approval from the Court to list and sell the Galpin Property and to retain a real estate agent/broker to assist with the same.

The Court finds that the sale of the Galpin Property is in the best interest of the Estate, given the costs of maintaining the property, the Estate’s need to secure funds necessary to meet its ongoing and expected financial obligations, and the favorable market conditions. The Court further finds that advance permission for the listing and sale of the Galpin Property without imposing conditions or the need for further court proceedings will allow for the most efficient and cost-effective sale and will maximize the benefit to the Estate.

Accordingly, based upon the record and review of the Declaration of Gerard D. Snover, the Court HEREBY ORDERS that:

1. The Personal Representative is authorized, without further approval, to retain a real estate agent/broker, list for sale, and enter into any purchase agreement(s) to effectuate the sale of the five parcels of real estate identified in Exhibit A to the Snover Declaration (the "Galpin Property") on the best terms and conditions and highest sale price available, provided that the gross sale price is not less than 90% of the appraised value of the Galpin Property as of the date of the Decedent's death, as reflected in the certified appraisals obtained and filed in connection with the Estate's July 20, 2017 tax return and the Declaration of Gerard D. Snover.

Dated: November 3, 2017 BY THE COURT:

Kevin W. Eide
Judge of District Court

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.