

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT
PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46
Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

ORDER

The above-entitled matter came before the undersigned on April 18, 2018, pursuant to Comerica Bank & Trust, N.A.'s (the "Personal Representative's") motions for (1) approval of procedures related to its fees and costs – and those of its counsel – for February 2018 through January 2019; (2) approval of payment of its fees – and those of its counsel – for the time period from October 1, 2017 through January 31, 2018; (3) approval of settlement agreement with the Tidal Entities; and (4) approval of an entertainment agreement.

Joe Cassioppi, Esq., Mark Greiner, Esq. and Lora Friedemann, Esq. appeared on behalf of the Personal Representative, Comerica. Comerica representatives Angela Aycock and Andrea Bruce also appeared. Samuel Johnson, Esq. appeared on behalf of Sharon Nelson, Norrine Nelson, and John R. Nelson. Justin Bruntjen, Esq. appeared on behalf of Andrew Jackson. Lee Hutton, Esq. appeared on behalf of Tyka Nelson. Mark Jacobson appeared on behalf of Omar Baker. Jordan Sieve, Esq. appeared on behalf of the Tidal Entities. Sharon Nelson, Omar Baker and Virginia Baker also appeared.

With respect to these motions, the Court makes the following preliminary:

ORDER

1. Counsel for Comerica and counsel for the heirs shall meet and confer, with the assistance of the moderator/mediator if desired, and report to the Court regarding an agreed upon method for the billing and reporting of attorney fees in a manner which would allow the heirs and the Court to review those billings and determine the reasonableness of those fees. The Court will determine whether a new method for the billing and reporting of attorney fees shall be requested going

forward or will be applied retroactively for the billing months currently being considered by the Court.

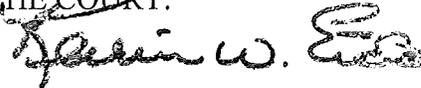
2. By May 1, 2018, Comerica shall provide to the heirs and the Court a projected cash flow analysis including pending or anticipated deals, revenue streams, all related expenses, and payment of anticipated estate taxes. The Court's hope is that this will give the Court and heirs more information regarding the need for additional revenue sources and the sustainability of expenses.

3. The matters argued before the Court on April 18, 2018 are taken under advisement.

4. Comerica and their attorneys shall make Mr. Carter, Mr. Dunn or other relevant advisors available to speak with heir's counsel regarding the advisability of proceeding with the proposed entertainment deal currently being considered by the Court. These discussions shall be handled in the most expeditious and cost effective manner possible. Heirs counsel shall be prepared to address these discussions with the Court on a conference call scheduled herein. In the alternative, the parties shall file any supplemental memoranda on the above issues by April 30, 2018.

5. A telephone conference shall be held on May 2, 2018, at 8:30 a.m. for the parties to make any final oral arguments to the Court. Counsel for Comerica shall set up a conference line for the call and notify the parties accordingly.

BY THE COURT:



Kevin W. Eide
Judge of District Court

Dated: April 19, 2018

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.