

## New Reporting Feature Added to MyMNConservator (MMC) Program Effective November 8, 2022

A new reporting tab labeled "Receivables" has been added in the MMC program. Conservators will be asked to provide information regarding these types of assets on the next report they submit in the MMC program.

Receivables will capture information regarding any assets held outside of the conservatorship available for the benefit of, or monies owed to, the person subject to conservatorship. Examples of reportable receivables include monies owed due to a loan, note or contract for deed; monies owed due to a court order or judgment; funds held in various types of trusts and monies managed by a fiduciary who is not the conservator. See the receivables resource documents below for more details.

Conservators will not provide detailed reporting on these assets, only their existence and status at the time the report is submitted. These assets are not bondable under the conservatorship.

In the years since MMC launched, the desire or requirement for conservators to report this information has resulted in the need to create workarounds in the program. These workarounds have managed to reflect the items on the report, but not in their true context. Conservators should be aware of and act on collecting monies owed to the person subject to conservatorship and ensure that the funds they are managing as conservator are utilized appropriately. Being aware of other options for covering various expenses is part of that picture. In determining whether the conservator is handling the assets appropriately, the judicial officer also needs to understand the total scope of resources available for the care of the person subject to conservatorship. This new component of MMC will provide a means to capture, monitor and report that information.

Conservators should retain any documentation they may receive regarding these assets in the event these materials are needed for an audit or are requested by the court.

<u>Quick Reference Guide (QRG)-Working-with-Receivables-in-MMC.pdf</u> <u>MMC Manual for Conservators (mncourts.gov)</u>

The MMC development/enhancement work for this feature was supported, in part, by grant number 90EJIG0019-01-01 Elder Justice Innovation Grants awarded in 2021 for improving guardianship/conservatorship from the Administration for Community Living (ACL), U.S. Department of Health and Human Services (DHHS). Grantees carrying out projects under government sponsorship are encouraged to express freely their findings and conclusions. Therefore, points of view or opinions do not necessarily represent official ACL or DHHS policy.